



DEPARTMENT OF AUDITS AND ACCOUNTS
NONPROFIT AND LOCAL GOVERNMENT AUDITS

270 Washington Street, S.W., Room 1-156

Atlanta, Georgia 30334-8400

Telephone (404) 656-9145

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GREG S. GRIFFIN
STATE AUDITOR

DOUG PIRKLE, JR.
DIRECTOR

February 11, 2015

Chief Elected Official
City of East Point
2777 East Point Street
East Point, Georgia 30344-3240

Dear Chief Elected Official:

The purpose of this letter is to provide an update to the January 1, 2015 - Report of the State Auditor on Local Retirement Plans. On page 3 of this report, the entities that did not comply with investing requirements at all times during the two-year reporting period are listed. This list is based on the certification received from the local retirement plans and the responses to the investment survey. On the investment survey, the City of East Point's response was that the retirement plan investment portfolio did not adhere to the 55 percent equities limitation. Correspondence on behalf of the City of East Point was received January 27, 2015, and explains that the City's answer to the equities limitation question was based on the market value instead of the aggregate historical cost. Based on the most recent information, the Investment Survey is considered to have been completed correctly and the City of East Point's retirement plan investments are considered to be in compliance for the two-year reporting period. Updates to the January 1, 2015 - Report of the State Auditor on Local Retirement Plans are available on the following website: www.audits.ga.gov/NALGAD/Biennial_Retirement_Report.html

If you have any questions or need to discuss this issue, please contact me by telephone at (404) 651-8827 or by email at pirklewd@audits.ga.gov.

Sincerely,

A handwritten signature in blue ink, appearing to read "Doug Pirkle, Jr.", with a large, stylized flourish.

Doug Pirkle, Jr., CPA, CFE, CGFM
Director

cc: Mr. Edmund Emerson III
Ms. Charlotte Cagle



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GREG S. GRIFFIN
STATE AUDITOR

DOUG PIRKLE, JR.
DIRECTOR

February 23, 2015

Mr. Steve McCoy, State Treasurer
Office of the State Treasurer
200 Piedmont Avenue
Suite 1202, West Tower
Atlanta, Georgia 30334-5527

Dear Mr. McCoy:

The purpose of this letter is to provide an update to our earlier letter dated January 21, 2015, concerning entities not in compliance with provisions of the Public Retirement Systems Standards Law requiring submission of a biennial actuarial investigation. Page 2 of the Report of the State Auditor on Local Retirement Plans – January 1, 2015 identified 3 entities that were not in compliance with these requirements. Following release of our report, the Fulton-DeKalb Hospital Authority has submitted the information required by law. That information has been reviewed and accepted and the Fulton-DeKalb Hospital Authority is now considered in compliance with the reporting requirements. Therefore, in accordance with the provisions of the Official Code of Georgia Annotated, Section 47-1-5, state funds payable to the Fulton-DeKalb Hospital Authority should no longer be withheld.

The Report of the State Auditor on Local Retirement Plans – January 1, 2015 and updates since the report was issued are available on the following website:

www.audits.ga.gov/NALGAD/Biennial_Retirement_Report.html

If you have any questions or need to discuss this issue, please contact me by telephone at (404) 651-8827 or by email at pirklewd@audits.ga.gov.

Sincerely,

Doug Pirkle, Jr., CPA, CFE, CGFM
Director



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GREG S. GRIFFIN
STATE AUDITOR

June 12, 2015

Chief Elected Official
Clayton County
112 Smith Street
Jonesboro, Georgia 30236

Dear Chief Elected Official:

The purpose of this letter is to provide an update to the January 1, 2015 - Report of the State Auditor on Local Retirement Plans. The entities that did not comply with investing requirements at all times during the two-year reporting period are listed on page 3 of this report. This list is based on the certification received from the local retirement plans and the responses to the investment survey. Clayton County's response to the survey indicated the retirement plan investment portfolio included investments with a corporation that is included in the terrorism sanctions issued by the Office of Foreign Assets Control of the United States Department of the Treasury pursuant to Executive Order 13224 signed by the President of the United States on September 23, 2001. Correspondence on behalf of Clayton County was received May 15, 2015, and explains that the County misinterpreted that question on the survey. Based on the most recent information, the Investment Survey is considered to have been completed correctly and Clayton County's retirement plan investments are considered to be in compliance for the two-year reporting period. Updates to the January 1, 2015 - Report of the State Auditor on Local Retirement Plans are available on the following website: www.audits.ga.gov/NALGAD/Biennial_Retirement_Report.html.

If you have any questions or need to discuss this issue, please contact Christina Anderson by telephone at (404) 463-6495 or by email at anderson@audits.ga.gov.

Sincerely,

Greg S. Griffin
State Auditor

cc: Richard L. Arenburg, Esq.